Homeowners' Association Certification

This form is to be completed and executed by an authorized signatory of the Homeowners' Association

General Information

Borrower Name (Last, First, Middle Initial)	
Property Address	
Project Name	Subject Phase #

Occupancy of Units in the Project

	Total No. Units	Primary Residence	Second Home	Investor
Number of Units in Project	_____	_____	_____	_____
Number of Units Sold and Closed	_____	_____	_____	_____
Number of Units under Contract	_____	_____	_____	_____
Number of Units Owned by Developer	_____			
Number of Units Under Construction	_____			

Yes No Are all common areas and facilities in the project complete?

Yes No Is the project subject to additional phasing or annexation?

If yes, number of additional phases? _____ number of additional units? _____

Yes No Is the HOA in the Developer's control? If no, date passed to Homeowners: _____

Yes No Is ownership of the land fee simple estate?

Yes No Do the unit owners have sole ownership interest in, and right to the use of the projects facilities and common elements?

Yes No Is the project a conversion of an existing building?

Yes No Are there any timeshare units in the project?

Yes No In the event of full or partial destruction of the improvements, do current zoning laws allow for rebuilding?

Yes No Are more than 10% of the units owned by a single entity? If yes, what percent _____%

Yes No Does the project include any commercial property? If yes, what % of the project ____% and on which floors? ___

Yes No Does the HOA retain the Right of First Refusal to purchase units?

If yes, are first mortgage lenders exempt? Yes No

Yes No Does the HOA retain the right to "prior approve" future purchasers?

If yes, are first mortgage lenders exempt? Yes No

Yes No Is the HOA currently subject to any pending lawsuits or outstanding penalties, attorneys' fees, mechanics' liens, or other charges? If yes, explain on a separate sheet and attach.

$ _____ What is the present amount of cash reserves in the HOA?

Yes No Are the reserves sufficient to meet the needs of the HOA?

$ _____ Average monthly HOA dues per month?

_____ Number of unit owners one month or more delinquent in payment of HOA dues and/or assessments?

Name of Insurance Agency Handling Liability and/or Fidelity Coverage		Phone Number
Name of Homeowners' Association or Management Company		Date Completed
Signature	Printed Name & Title	Phone Number

The information completed on this form affects the investor quality of the pending transaction on the subject unit. Anyone knowingly providing fraudulent or misinformation may be subject to financial penalties due to losses incurred by the lender that resulted from fraudulent information contained in this transmittal. By signing above, you hereby certify that the above information is factual to the best of your knowledge.